

UNRESTRICTED GENERAL FUND 01.0

2023-2024 REVENUE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL				
01	FIN AID ADM ALLOWANCES	134,326	65,322	96,337
02	TOTAL FEDERAL	134,326	65,322	96,337
STATE				
03	GENERAL APPORTIONMENT	68,892,550	51,023,647	71,983,954
04	EDUCATION PROTECTION ACCOUNT-PROP 30/55	33,170,821	23,913,660	32,122,907
05	COLA	12,681,216	10,910,826	12,681,216
06	PRIOR YEAR APPORTIONMENT ADJUSTMENTS	-	1,845,187	1,845,187
07	PRIOR YEAR APPORTIONMENT ADJUSTMENTS-EPA	-	(291,851)	(291,851)
08	HOMEOWNERS EXEMPT	88,193	42,678	85,356
09	STATE LOTTERY REVENUE	3,617,649	2,764,966	3,691,218
10	MANDATED PROGRAM COSTS	612,976	685,641	685,641
11	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,611,482	-	6,611,482
12	OTHER STATE	7,040,522	2,802,459	7,268,627
13	TOTAL STATE	132,715,409	93,697,213	136,683,737
LOCAL				
14	PROP TAX SHIFT (ERAF)	13,125,059	639,528	6,297,651
15	SECURED TAX	19,133,132	12,225,581	20,924,836
16	SUPPLEMENTAL TAXES	645,463	259,051	548,644
17	UNSECURED TAX	651,305	727,934	727,934
18	PRIOR YRS TAXES	1,189,696	663,085	663,312
19	PROPERTY TAX - RDA PASS THRU	2,245,822	1,119,251	2,451,715
20	PROPERTY TAX - RDA RESIDUAL	4,301,072	1,792,580	4,582,251
21	RENTS	150,000	91,899	150,000
22	INTEREST	1,767,000	1,647,745	3,404,600
23	ENROLLMENT FEES	11,050,603	11,142,594	11,142,594
24	UPPER DIVISION FEES	74,844	57,293	58,044
25	STUDENT RECORDS	87,000	5,959	6,000
26	NON-RESIDENT TUITION/INTENSIVE ESL	24,526,528	24,558,718	25,327,670
27	OTHER STUDENT FEES & CHARGES	73,700	65,508	67,900
28	F1 APPLICATION FEES	215,200	161,453	221,000
29	OTHER LOCAL	2,187,629	1,256,742	2,162,477
30	STUDENT BENEFITS FEE	1,424,800	998,909	1,123,400
31	PARKING FINES	-	27,419	27,419
32	TOTAL LOCAL	82,848,853	57,441,249	79,887,447
33	TOTAL REVENUE	215,698,588	151,203,784	216,667,521
34	TRANSFER IN	548,781	92,344	626,797
35	SALE OF EQUIPMENT AND SUPPLIES	-	127	127
36	TOTAL OTHER FINANCING SOURCES	548,781	92,471	626,924
37	TOTAL REVENUE AND TRANSFERS	216,247,369	151,296,255	217,294,445

UNRESTRICTED GENERAL FUND 01.0
2023-2024 EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	36,950,467	23,785,197	35,811,946
02 ACADEMIC MANAGERS	7,696,699	5,475,208	8,158,200
03 NON-INSTRUCTION	9,543,312	5,773,608	9,210,142
04 HOURLY INSTRUCTION	31,554,459	23,055,719	34,794,937
05 HOURLY NON-INSTRUCTION	6,314,412	4,260,085	6,314,412
06 VACANT POSITIONS	342,791	-	165,560
07 VACANCY SAVINGS	(226,242)	-	(165,560)
08 TOTAL ACADEMIC	92,175,898	62,349,817	94,289,637
09 CLASSIFIED REGULAR	29,073,356	20,425,648	31,050,820
10 CLASSIFIED MANAGERS	7,664,242	5,446,887	8,037,535
11 CLASS REG INSTRUCTION	4,696,086	2,926,749	4,473,487
12 CLASSIFIED HOURLY	900,813	1,088,523	1,306,822
13 CLASS HRLY INSTRUCTION	493,597	371,967	578,411
14 VACANT POSITIONS	1,444,940	-	1,723,875
15 VACANCY SAVINGS	(953,660)	-	(1,723,875)
16 TOTAL CLASSIFIED	43,319,374	30,259,774	45,447,075
17 STRS	13,648,545	9,163,932	13,776,349
18 STATE ON-BEHALF PENSION CONTRIB TO STRS	6,611,482	-	6,611,482
19 PERS	12,669,463	8,824,025	13,216,820
20 OASDI/MEDICARE	4,890,499	3,361,371	5,101,056
21 H/W	19,643,615	11,694,306	19,391,671
22 RETIREES' H/W	5,391,234	4,617,097	5,633,254
23 SUI	171,312	83,337	173,737
24 WORKERS' COMPENSATION	2,535,016	1,739,913	2,625,537
25 ALTERNATIVE RETIREMENT	592,796	342,759	658,513
26 EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
27 BENEFITS RELATED TO VACANT POSITIONS	625,706	-	661,302
28 BENEFITS RELATED TO VACANCY SAVINGS	(412,966)	-	(661,302)
29 TOTAL BENEFITS	67,676,109	41,136,147	68,497,826
30 SUPPLIES	881,546	440,899	926,220
31 TOTAL SUPPLIES	881,546	440,899	926,220
32 CONTRACTS/SERVICES	11,903,922	7,677,167	12,383,116
33 INSURANCE	1,874,811	1,831,377	2,033,595
34 UTILITIES	5,122,108	3,377,743	5,095,238
35 TOTAL SERVICES	18,900,841	12,886,287	19,511,949
36 EQUIPMENT	-	36,389	36,389
37 TOTAL CAPITAL	-	36,389	36,389
38 TOTAL EXPENDITURES	222,953,768	147,109,313	228,709,096
39 OTHER OUTGO - TRANSFERS	222,658	108,148	222,658
40 OTHER OUTGO - STUDENT AID	40,000	10,490	40,000
41 TOTAL TRANSFERS/FINANCIAL AID	262,658	118,638	262,658
42 TOTAL EXPENDITURES & TRANSFERS	223,216,426	147,227,951	228,971,754

UNRESTRICTED GENERAL FUND 01.0
2023-2024 FUND BALANCE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	216,181,256	152,707,322	218,705,512
02	TOTAL EXPENDITURES AND TRANSFERS	221,525,850	145,465,304	227,048,209
03	VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,413,437	-	2,550,737
04	VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,592,868)	-	(2,550,737)
05	OPERATING SURPLUS/(DEFICIT)	(6,165,163)	7,242,018	(8,342,697)
ONE-TIME ITEMS				
06	APPORTIONMENT DEFICIT FACTOR	-	(2,964,403)	(2,964,403)
07	PRIOR YEAR APPORTIONMENT ADJ	-	1,553,336	1,553,336
08	PART-TIME FACULTY OFFICE HOURS - ONE-TIME	66,113	-	-
09	ONE-TIME BUDGET AUGMENTATION	(870,007)	(1,762,647)	(1,923,545)
10	OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEMS	(6,969,057)	4,068,304	(11,677,309)
11	BEGINNING BALANCE	34,022,513	34,022,513	34,022,513
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
12	CONTINGENCY RESERVE/ENDING FUND BALANCE	27,053,456	38,090,817	22,345,204
13	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	25.87%	9.76%

DESIGNATION OF FUND BALANCE

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL FUND BALANCE	2023-2024 PROJECTED BUDGET
14	UNDESIGNATED FUND BALANCE	26,265,176	37,565,711	21,820,098
15	UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	11.77%	25.52%	9.53%
DESIGNATED RESERVE FOR:				
16	RESERVE FOR FUTURE STRS AND PERS INCREASES	788,280	525,106	525,106
17	TOTAL	788,280	525,106	525,106
18	DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.35%	0.36%	0.23%
19	TOTAL ENDING FUND BALANCE	27,053,456	38,090,817	22,345,204
20	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS **	12.12%	25.87%	9.76%

** Chancellor's Office recommended ratio is 5%.

RESTRICTED GENERAL FUND 01.3 2023-2024 REVENUE BUDGET			
ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	500,000	291,749	560,404
02 PERKINS IV TITLE I-C	1,044,921	286,053	1,044,921
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	66,044	18,492	66,044
04 FEDERAL CARRYOVERS	2,293,308	1,012,949	2,293,308
05 OTHER FEDERAL	2,790,418	274,496	3,339,944
06 TOTAL FEDERAL	6,694,691	1,883,739	7,304,621
STATE			
07 LOTTERY	1,471,586	751,742	1,471,586
08 ADULT EDUCATION BLOCK GRANT	542,109	406,582	542,109
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	657,904	500,007	657,904
55 BASIC NEEDS-ONE-TIME	-	432,270	568,776
10 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	101,092	76,830	101,092
11 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	450,473	342,359	450,473
12 CCC EQUITABLE PLACEMENT AND COMPLETION GRANT PROGRAM	1,181,303	897,790	1,181,303
13 COVID-19 RESPONSE BLOCK GRANT-STATE	12,539,147	12,539,147	12,539,147
14 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,147,506	2,392,105	3,147,506
15 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,517,363	1,153,196	1,517,363
16 EQUAL EMPLOYMENT OPPORTUNITY	138,888	105,555	138,888
17 FINANCIAL AID TECHNOLOGY-ONGOING	67,287	51,138	67,287
18 LGBTQ+ FUNDING	-	123,502	162,502
19 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	-	175,000	175,000
20 MENTAL HEALTH SERVICES	521,635	396,443	521,635
21 NEXTUP	1,097,899	834,403	1,097,899
22 NURSING EDUCATION PROGRAM SUPPORT	213,410	162,192	213,410
23 RETENTION AND ENROLLMENT OUTREACH	653,109	496,363	653,109
24 SFAA-STUDENT FINANCIAL AID ADMIN	995,438	756,533	995,438
25 STRONG WORKFORCE PROGRAM-LOCAL	-	1,190,095	1,565,914
26 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	7,399,226	9,735,824
27 STUDENT TRANSFER ACHIEVEMENT (AB 928)	-	429,565	565,217
28 TRANSFER ED AND ARTICULATION-SEAMLESS TRANSFER	48,695	48,695	48,695
29 UNDOCUMENTED RESOURCES LIAISONS	154,343	117,301	154,343
30 VETERANS RESOURCE CENTER-ONGOING	114,434	86,970	114,434
31 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,027,325	-	1,027,325
32 ZERO TEXTBOOK COST PROGRAM		456,000	600,000
33 STATE CARRYOVERS	21,768,064	21,319,497	22,209,012
34 OTHER STATE	153,000	95,625	2,718,566
35 TOTAL STATE	58,297,834	53,736,131	64,941,757
LOCAL			
36 COMMUNITY SERVICES	568,435	424,072	568,435
37 CONSOLIDATED CONTRACT ED-LOCAL	80,000	-	80,000
38 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	-	70,000	70,000
39 HEALTH FEES	1,617,633	1,511,132	1,617,633
40 PARKING FEES	200,000	49,290	200,000
41 PICO PROMISE	226,971	226,971	226,971
42 DONATIONS-KCRW	2,556,646	1,029,813	2,205,311
43 RADIO GRANTS	1,163,913	912,333	1,303,332
44 LOCAL CARRYOVERS	1,445,366	1,757,709	1,792,219
45 OTHER LOCAL	5,447,910	5,074,146	5,952,910
46 TOTAL LOCAL	13,306,874	11,055,466	14,016,811
47 TOTAL REVENUES	78,299,399	66,675,336	86,263,189
TRANSFERS			
48 TRANSFER IN	-	-	-
49 TOTAL TRANSFERS	-	-	-
49 TOTAL REVENUE AND TRANSFERS	78,299,399	66,675,336	86,263,189

RESTRICTED GENERAL FUND 01.3
2023-2024 EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL EXPENDITURES	2023-2024 PROJECTED BUDGET
01 INSTRUCTION	-	-	-
02 MANAGEMENT	2,508,288	1,078,245	3,266,570
03 NON-INSTRUCTION	4,375,221	1,978,191	4,602,702
04 HOURLY INSTRUCTION	-	-	-
05 HOURLY NON-INSTRUCTION	9,895,907	5,395,850	11,392,170
06 TOTAL ACADEMIC	16,779,416	8,452,286	19,261,442
07 CLASSIFIED REGULAR	6,726,231	3,623,422	7,143,778
08 CLASSIFIED MANAGERS	764,172	340,206	654,172
09 CLASS REG INSTRUCTION	-	-	-
10 CLASSIFIED HOURLY	8,741,028	1,867,870	8,960,519
11 CLASS HRLY INSTRUCTION	242,417	96,266	306,353
12 TOTAL CLASSIFIED	16,473,848	5,927,764	17,064,822
13 BENEFITS HOLDING ACCOUNT	10,867,821		7,168,875
14 STRS	-	1,191,830	1,191,830
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	1,167,876	1,167,876
17 OASDI/MEDICARE	-	482,610	482,610
18 H/W	-	1,547,506	1,547,506
19 SUI	-	6,532	6,532
20 WORKERS' COMP.	-	261,431	261,431
21 ALTERNATIVE RETIREMENT	-	38,324	38,324
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,117	30,117
23 TOTAL BENEFITS	10,867,821	4,726,226	11,895,101
24 TOTAL SUPPLIES	1,367,980	980,816	1,769,137
25 CONTRACTS/SERVICES	23,145,647	5,957,454	24,785,667
26 INSURANCE	4,008,000	1,941,380	4,508,000
27 UTILITIES	158,500	32,367	158,500
28 TOTAL SERVICES	27,312,147	7,931,201	29,452,167
29 BLDG & SITES	100,000	-	100,000
30 EQUIPMENT/LEASE PURCHASE	3,891,647	1,306,832	5,118,279
31 TOTAL CAPITAL	3,991,647	1,306,832	5,218,279
32 TOTAL EXPENDITURES	76,792,859	29,325,125	84,660,948
33 OTHER OUTGO - STUDENT AID	1,434,210	335,972	1,405,895
34 OTHER OUTGO - TRANSFERS	516,123	78,922	594,139
35 TOTAL OTHER OUTGO	1,950,333	414,894	2,000,034
36 TOTAL EXPENDITURES & OTHER OUTGO	78,743,192	29,740,019	86,660,982

RESTRICTED GENERAL FUND 01.3
2023-2024 FUND BALANCE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	78,299,399	66,675,336	86,263,189
02	TOTAL EXPENDITURES AND TRANSFERS	78,743,192	29,740,019	86,660,982
03	OPERATING SURPLUS/(DEFICIT)	(443,793)	36,935,317	(397,793)
04	BEGINNING BALANCE	14,352,543	14,352,543	14,352,543
05	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06	CONTINGENCY RESERVE/ENDING FUND BALANCE	13,908,750	51,287,860	13,954,750
07	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	17.66%	172.45%	16.10%

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
FEDERAL CARRYOVER				
01	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	31,732	26,496	31,732
02	CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	155,823	81,035	155,823
03	FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	278,733	138,208	278,733
04	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	969,738	308,467	969,738
05	NAVIGATING THE PATHWAY TO SUCCESS	740,609	385,099	740,609
06	NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	42,968	-	42,968
07	NSF CONFERENCE: PROFESSIONAL DEVELOPMENT TO FOSTER EQUITY IN STI	73,705	73,644	73,705
08	TOTAL FEDERAL CARRYOVER	2,293,308	1,012,949	2,293,308
FEDERAL CURRENT YEAR				
09	ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	-	1,479	300,000
10	CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	147,890	46,073	147,890
11	CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	-	364,000
12	FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	575,581	26,556	575,581
13	HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	990,073	142,126	990,073
14	NAVIGATING THE PATHWAY TO SUCCESS	600,000	58,262	600,000
15	NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	112,874	-	112,874
	WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	-	-	249,526
16	TOTAL FEDERAL CURRENT YEAR	2,790,418	274,496	3,339,944
17	GRAND TOTAL - FEDERAL	5,083,726	1,287,445	5,633,252
STATE - CARRYOVER				
18	AMAZON WEB SERVICES CLOUD SKILLS PILOT PROGRAM	126,644	114,144	126,644
19	AWARD FOR INNOVATION IN HIGHER EDUCATION	397,103	397,103	397,103
20	BASIC NEEDS CENTERS AND STAFFING SUPPORT	485,040	485,040	485,040
21	BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	757,668	757,668	757,668
22	CALIFORNIA ADULT EDUCATION PROGRAM	107,771	107,771	107,771
23	CALIFORNIA COMMUNITY COLLEGES HEALTH AND WELLNESS SPONSORSHIP	1,500	1,500	1,500
24	CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	61,041	61,039	61,041
25	CLASSIFIED PROFESSIONAL DEVELOPMENT	87,202	87,202	87,202
26	COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	15,842	15,842	15,842
27	CULTURALLY COMPETENT FACULTY PROFESSIONAL DEVELOPMENT	21	21	21
28	CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	150,000	150,000
29	DREAM RESOURCE LIAISON SUPPORT ALLOCATION	98,726	98,725	98,726
30	EOPS-EXTENDED OPPORTUNITY PROG & SERV	167,207	167,207	167,207
31	EQUAL EMPLOYMENT OPPORTUNITY	279,796	279,796	279,796
32	EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	154,921	154,921	154,921
33	EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	150,000	150,000
34	FINANCIAL AID TECHNOLOGY ONE-TIME	1,180	1,179	1,180
35	GUIDED PATHWAYS	490,301	490,301	490,301
36	HIGHER EDUCATION STUDENT HOUSING	51,679	51,679	51,679
37	INSTRUCTIONAL EQUIPMENT AND LIBRARY MATERIALS	3,080	3,080	3,080
38	LEARNING ALIGNED EMPLOYMENT PROGRAM	5,244,100	5,244,100	5,244,100

TO BE CONTINUED

RESTRICTED GENERAL FUND 01.3
2023-2024 REVENUE BUDGET
DETAIL OF OTHER REVENUES AND CARRYOVER

ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL REVENUES	2023-2024 PROJECTED BUDGET
<i>CONTINUATION</i>			
39 LGBTQ+ FUNDING	149,471	149,471	149,471
40 LIBRARY SERVICES PLATFORM	26	26	26
41 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	200,000	200,000	200,000
42 MENTAL HEALTH PROGRAM	110,761	110,760	110,761
43 NEXT-UP	847,510	847,510	847,510
44 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	1,537,283	1,537,283	1,537,283
45 RETENTION AND ENROLLMENT (SB 85)	741,397	741,397	741,397
46 RISING SCHOLARS NETWORK PROGRAM	39,182	39,182	39,182
47 STRONG WORKFORCE PROGRAM-LOCAL	1,986,297	1,986,297	1,986,297
48 STRONG WORKFORCE PROGRAM - REGIONAL	1,110,898	674,836	1,160,898
49 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	5,678,256	5,678,256	5,678,256
50 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	46,760	46,760	46,760
51 UMOJA GRANT	-	-	390,948
52 VETERANS RESOURCE CENTER - ONGOING	308,784	308,784	308,784
53 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	617
54 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	180,000	180,000	180,000
55 TOTAL STATE CARRYOVER	21,768,064	21,319,497	22,209,012
STATE - CURRENT YEAR			
56 DDT METABOLITES-USC SEA SUBAWARD	-	-	20,618
57 LAHSA-CERTIFICATE OF HOMELESS SERVICE WORK	-	-	746,449
58 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	-	-	300,000
59 RISING SCHOLARS NETWORK PROGRAM	153,000	95,625	153,000
60 STRONG WORKFORCE PROGRAM - REGIONAL	-	-	1,254,051
61 STRONG WORKFORCE PROGRAM - REGIONAL REALLOCATED FUND	-	-	27,500
62 UMOJA GRANT	-	-	216,948
63 TOTAL STATE CURRENT YEAR	153,000	95,625	2,718,566
64 GRAND TOTAL - STATE	21,921,064	21,415,122	24,927,578
LOCAL CARRYOVER			
65 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
66 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	949,306	949,306	949,306
67 GATEWAY COURSES TOIMPROVE STUDENT ENGAGEMENT WITH STEM (UCLA)	100,405	61,414	95,923
68 INNOVATION AND EFFECTIVENESS GRANT	169,577	169,576	169,577
69 KCRW - CORPORATION FOR PUBLIC BROADCASTING	51,078	402,413	402,413
70 TOTAL - LOCAL CARRYOVER	1,445,366	1,757,709	1,792,219
LOCAL-CURRENT YEAR			
71 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
72 COMMUNITY CONNECT	-	-	5,000
73 F1 INSURANCE	4,000,000	4,418,913	4,500,000
74 INTELLIGENCE COMMUNITY CENTERS FOR ACADEMIC EXCELLENCE	7,500	500	7,500
75 SMC PERFORMING ARTS CENTER	1,265,410	479,733	1,265,410
76 TOTAL LOCAL-CURRENT YEAR	5,447,910	5,074,146	5,952,910
77 GRAND TOTAL - LOCAL	6,893,276	6,831,855	7,745,129

CAPITAL OUTLAY FUND 40.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	109,543	83,253	109,543
02 STATE CARRYOVERS	9,438,806	9,438,806	9,438,806
03 STATE CAPITAL OUTLAY	12,900,000	11,702,765	12,900,000
04 TOTAL STATE	22,448,349	21,224,824	22,448,349
LOCAL			
05 INTEREST	670,000	405,148	754,266
06 NON-RESIDENT CAPITAL CHARGE	1,887,063	1,834,662	1,887,063
07 PROPERTY TAX - RDA PASS THRU	2,400,000	1,237,067	2,709,790
08 RENTS	703,000	501,841	703,000
09 TOTAL LOCAL	5,660,063	3,978,718	6,054,119
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	28,108,412	25,203,542	28,502,468
EXPENDITURES			
13 SUPPLIES	60,000	239,380	300,000
14 CONTRACT SERVICES	3,888,000	2,333,373	3,888,000
15 CAPITAL OUTLAY	33,615,418	15,413,980	33,769,474
16 TOTAL EXPENDITURES	37,563,418	17,986,733	37,957,474
17 OPERATING SURPLUS/(DEFICIT)	(9,455,006)	7,216,809	(9,455,006)
18 BEGINNING BALANCE	9,455,006	9,455,006	9,455,006
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	16,671,815	-

MEASURE AA FUND 42.4
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE				
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	186,000	117,809	239,362
03	TOTAL REVENUE	186,000	117,809	239,362
EXPENDITURES				
04	SUPPLIES	-	-	-
05	CONTRACT SERVICES	100,000	1,500	100,000
06	CAPITAL OUTLAY	5,817,435	27,600	5,870,797
07	TOTAL EXPENDITURES	5,917,435	29,100	5,970,797
08	OPERATING SURPLUS/(DEFICIT)	(5,731,435)	88,709	(5,731,435)
09	BEGINNING BALANCE	5,731,435	5,731,435	5,731,435
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10	ENDING FUND BALANCE	-	5,820,144	-

MEASURE V FUND 42.5
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE				
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	5,282,000	4,107,941	8,263,078
03	TOTAL REVENUE	5,282,000	4,107,941	8,263,078
EXPENDITURES				
04	SUPPLIES	15,000	47,614	185,000
05	CONTRACT SERVICES	675,000	149,757	675,000
06	CAPITAL OUTLAY	209,365,650	12,265,438	212,176,728
07	TOTAL EXPENDITURES	210,055,650	12,462,809	213,036,728
08	OPERATING SURPLUS/(DEFICIT)	(204,773,650)	(8,354,868)	(204,773,650)
09	BEGINNING BALANCE	204,773,650	204,773,650	204,773,650
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10	ENDING FUND BALANCE	-	196,418,782	-

STUDENT FINANCIAL AID FUND 74.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
REVENUE				
01	FEDERAL PELL AND SEOG GRANTS	32,938,327	22,197,782	32,938,327
02	FEDERAL DIRECT LOANS	3,300,000	5,371,639	7,000,000
03	HEERF III-ARP-STUDENT AID	-	-	-
04	DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
05	EARLY ACTION EMERGENCY STUDENT AID	207,211	207,211	207,211
06	CAL GRANTS	3,177,500	1,951,216	3,877,500
07	EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	193,153	193,153	193,153
08	SANTA MONICA COLLEGE PROMISE	4,107,516	4,107,516	4,107,516
09	STUDENT SUCCESS COMPLETION	10,875,314	10,875,314	10,875,314
10	CALIFORNIA CHAFEE GRANT	250,000	-	250,000
11	TRANSFER	160,000	64,726	160,000
12	TOTAL REVENUE	55,238,867	44,998,403	59,638,867
EXPENDITURES				
13	FINANCIAL AID	55,238,867	38,972,105	59,638,867
14	TOTAL EXPENDITURES	55,238,867	38,972,105	59,638,867
15	ENDING FUND BALANCE	-	6,026,298	-

SCHOLARSHIP TRUST FUND 75.0
2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
01	BEGINNING BALANCE	15,000	15,000	15,000
	REVENUE			
02	TRANSFER	30,000	30,000	30,000
03	TOTAL REVENUE	30,000	30,000	30,000
04	TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
	EXPENDITURES			
05	SCHOLARSHIP	30,000	30,000	30,000
06	TOTAL EXPENDITURES	30,000	30,000	30,000
07	ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND

2023-2024 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2023-2024 ADOPTED BUDGET	March 31, 2024 ACTUAL	2023-2024 PROJECTED BUDGET
01 BEGINNING BALANCE	839,330	839,330	839,330
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>839,330</u>	<u>839,330</u>	<u>839,330</u>
REVENUE			
04 GROSS SALES	2,027,000	1,616,749	2,027,000
05 LESS: COST OF GOODS	<u>(1,391,000)</u>	<u>(997,979)</u>	<u>(1,391,000)</u>
06 NET	636,000	618,770	636,000
07 VENDOR INCOME	525,000	399,207	525,000
08 AUXILIARY PROGRAM INCOME	<u>111,000</u>	<u>227,169</u>	<u>255,000</u>
09 NET INCOME	1,272,000	1,245,146	1,416,000
10 INTEREST	144,000	225,376	305,000
11 TRANSFER IN	-	-	-
12 HEERF BACKFILL OF LOST REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
13 TOTAL REVENUE	<u>1,416,000</u>	<u>1,470,522</u>	<u>1,721,000</u>
14 TOTAL FUNDS AVAILABLE	<u>2,255,330</u>	<u>2,309,852</u>	<u>2,560,330</u>
EXPENDITURES			
15 STAFFING	952,361	768,087	952,361
16 FRINGE BENEFITS	508,014	338,954	508,014
17 OPERATING	<u>772,315</u>	<u>888,492</u>	<u>932,315</u>
18 TOTAL EXPENDITURES	<u>2,232,690</u>	<u>1,995,533</u>	<u>2,392,690</u>
19 ENDING FUND BALANCE	<u><u>22,640</u></u>	<u><u>314,319</u></u>	<u><u>167,640</u></u>

OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH MARCH 31, 2024

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	As of March 31, 2024	TOTAL 16-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	-
INCREASES/(DECREASES) IN FUNDS:							
09 CONTRIBUTIONS	-	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	930,604	5,626,430
11 DISBURSEMENTS	-	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(3,423)	(50,551)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(2,503)	(24,025)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	10,048,850	10,048,850

*Balance as of April 19, 2024 is \$9,573,841

Fiscal Year: 2023		Quarter Ended: 3		As of June 30 for the fiscal year specified			
Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024		
Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	179,578,128	189,647,104	200,859,947	216,667,521		
A.2	Other Financing Sources (Object 8900)	16,859,547	12,630,740	4,002,973	626,924		
A.3	Total Unrestricted Revenue (A.1 + A.2)	196,437,675	202,277,844	204,862,920	217,294,445		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	182,164,793	193,632,874	214,675,988	228,709,096		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	128,221	214,112	79,027	262,658		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	182,293,014	193,846,986	214,755,015	228,971,754		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	14,144,661	8,430,858	(9,892,095)	(11,677,309)		
D.	Fund Balance, Beginning	21,339,089	35,483,750	43,914,608	34,022,513		
D.1	Prior Year Adjustments + (-)	0	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,339,089	35,483,750	43,914,608	34,022,513		
E.	Fund Balance, Ending (C. + D.2)	35,483,750	43,914,608	34,022,513	22,345,204		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.5%	22.7%	15.8%	9.8%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	23,324,856	51,932,366	96,579,769	80,505,993
H.2	Cash, borrowed funds only	23,448,190	0	0	0
H.3	Total Cash (H.1+ H.2)	46,773,046	51,932,366	96,579,769	80,505,993

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	215,698,588	216,667,521	151,203,784	69.8%
I.2	Other Financing Sources (Object 8900)	548,781	626,924	92,471	14.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	216,247,369	217,294,445	151,296,255	69.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	222,953,768	228,709,096	147,109,313	64.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	262,658	262,658	118,638	45.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	223,216,426	228,971,754	147,227,951	64.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(6,969,057)	(11,677,309)	4,068,304	
L.	Fund Balance, Beginning	34,022,513	34,022,513	34,022,513	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	34,022,513	34,022,513	34,022,513	
M.	Fund Balance, Ending (K. + L.2)	27,053,456	22,345,204	38,090,817	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	12.1%	9.8%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

YES

If yes, what are the problems and what actions will be taken?

Next Year?

YES

For 2023-24, as of the third quarter, the District is projecting an operating deficit of \$11.7M or 9.76% of total expenditures. With the implementation of a current year 3.55% deficit factor by the State, the State budget issues which threaten to limit or even decrease funding in future years, and the planned end of the Student Center Funding Formula Hold Harmless funding mechanism in 2025-2026, the District expects a continued decline of the District’s Fund Balance over the next several years. To offset the deficit, the District is continuously looking for ways to increase enrollment (e.g. add hybrid classes, conduct events to entice student to enroll and provide support to retain current students, increase international students enrollment by increasing annual recruitment trips to emerging and established markets to re-establish our presence and expand our market share) and is exploring ways to further reduce expenditures including the implementation of a hiring freeze starting in Spring 2024.