

UNRESTRICTED GENERAL FUND 01.0

2024-2025 REVENUE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL REVENUES	2024-2025 PROJECTED BUDGET
FEDERAL				
01	FIN AID ADM ALLOWANCES	110,000	68,865	110,000
02	TOTAL FEDERAL	110,000	68,865	110,000
STATE				
03	GENERAL APPORTIONMENT	94,117,233	47,178,338	94,096,307
04	EDUCATION PROTECTION ACCOUNT-PROP 30/55	19,139,366	9,705,380	19,410,760
05	COLA	1,786,407	913,008	1,786,407
06	HOMEOWNERS EXEMPT	85,341	12,595	85,300
07	STATE LOTTERY REVENUE	4,141,549	1,257,363	4,038,806
08	MANDATED PROGRAM COSTS	666,567	664,516	664,516
09	STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	6,455,833	-	6,455,833
10	OTHER STATE	9,185,904	1,876,641	9,225,767
11	TOTAL STATE	135,578,200	61,607,841	135,763,696
LOCAL				
12	PROP TAX SHIFT (ERAF)	11,793,829	494,545	10,945,380
13	SECURED TAX	21,108,393	9,218,739	22,200,863
14	SUPPLEMENTAL TAXES	458,283	231,787	458,283
15	UNSECURED TAX	727,934	695,598	728,000
16	PRIOR YRS TAXES	594,366	765,365	892,030
17	PROPERTY TAX - RDA PASS THRU	2,516,423	-	2,384,956
18	PROPERTY TAX - RDA RESIDUAL	4,854,827	-	4,444,584
19	RENTS	154,180	73,210	179,600
20	INTEREST	2,320,700	654,846	2,320,700
21	ENROLLMENT FEES	11,793,801	7,930,589	11,538,221
22	UPPER DIVISION FEES	58,045	32,424	61,152
23	STUDENT RECORDS	8,100	3,610	7,900
24	NON-RESIDENT TUITION/INTENSIVE ESL	30,851,889	17,799,185	29,581,250
25	FEE BASED INSTRUCTION	2,000,000	980,246	2,000,000
26	OTHER STUDENT FEES & CHARGES	72,700	36,435	71,100
27	F1 APPLICATION FEES	241,100	91,074	229,000
28	OTHER LOCAL	2,002,249	170,545	2,002,249
29	STUDENT BENEFITS FEE	1,178,500	731,566	1,153,000
30	PARKING FINES	37,100	23,696	37,100
31	TOTAL LOCAL	92,772,419	39,933,460	91,235,368
32	TOTAL REVENUE	228,460,619	101,610,166	227,109,064
33	TRANSFER IN - RECOVERY BLOCK GRANT	4,332,100	4,289,454	4,289,454
34	TRANSFER IN	250,995	33,536	253,071
35	SALE OF EQUIPMENT AND SUPPLIES	-	4,644	4,644
36	TOTAL OTHER FINANCING SOURCES	4,583,095	4,327,634	4,547,169
37	TOTAL REVENUE AND TRANSFERS	233,043,714	105,937,800	231,656,233

UNRESTRICTED GENERAL FUND 01.0
2024-2025 EXPENDITURE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL EXPENDITURES	2024-2025 PROJECTED BUDGET
01	INSTRUCTION	36,698,007	14,622,903	36,609,918
02	ACADEMIC MANAGERS	8,410,287	3,536,914	8,393,308
03	NON-INSTRUCTION	9,718,116	3,595,236	9,718,116
04	HOURLY INSTRUCTION	34,531,492	16,889,318	34,107,630
05	HOURLY NON-INSTRUCTION	6,237,474	2,608,621	6,237,474
06	FEE BASED INSTRUCTION	-	347,609	741,182
07	VACANT POSITIONS	55,187	-	266,985
08	VACANCY SAVINGS	(36,423)	-	(220,263)
09	TOTAL ACADEMIC	95,614,140	41,600,601	95,854,350
10	CLASSIFIED REGULAR	31,994,663	13,058,632	31,940,678
11	CLASSIFIED MANAGERS	7,971,770	3,394,619	8,033,263
12	CLASS REG INSTRUCTION	4,389,733	1,738,098	4,553,130
13	CLASSIFIED HOURLY	1,377,993	748,311	1,436,967
14	CLASS HRLY INSTRUCTION	539,754	156,533	577,983
15	VACANT POSITIONS	1,486,579	-	1,324,729
16	VACANCY SAVINGS	(981,142)	-	(1,092,901)
17	TOTAL CLASSIFIED	46,779,350	19,096,193	46,773,849
18	STRS	13,887,115	5,895,772	13,759,107
19	STATE ON-BEHALF PENSION CONTRIB TO STRS	6,455,833	-	6,455,833
20	PERS	13,689,828	5,820,127	13,734,001
21	OASDI/MEDICARE	5,236,041	2,177,527	5,244,003
22	H/W	21,821,086	6,721,471	21,805,228
23	RETIREEES' H/W	5,948,883	3,432,970	6,201,190
24	SUI	149,726	65,053	149,596
25	WORKERS' COMPENSATION	2,612,946	1,094,520	2,569,991
26	ALTERNATIVE RETIREMENT	656,669	256,550	664,947
27	BENEFITS RELATED TO FEE BASED INSTRUCTION	-	83,513	181,907
28	EARLY RETIREMENT INCENTIVES	1,309,407	1,309,407	1,309,407
29	BENEFITS RELATED TO VACANT POSITIONS	570,453	-	588,934
30	BENEFITS RELATED TO VACANCY SAVINGS	(376,499)	-	(485,871)
31	TOTAL BENEFITS	71,961,488	26,856,910	72,178,273
32	SUPPLIES	847,620	335,177	851,620
33	TOTAL SUPPLIES	847,620	335,177	851,620
34	CONTRACTS/SERVICES	11,766,917	4,839,202	12,151,637
35	INSURANCE	2,021,800	1,664,165	2,021,800
36	UTILITIES	5,356,802	2,718,745	6,075,764
37	TOTAL SERVICES	19,145,519	9,222,112	20,249,201
38	EQUIPMENT	28,018	36,864	68,255
39	TOTAL CAPITAL	28,018	36,864	68,255
40	TOTAL EXPENDITURES	234,376,135	97,147,857	235,975,548
41	OTHER OUTGO - TRANSFERS	219,033	110,688	219,033
42	OTHER OUTGO - STUDENT AID	40,000	14,322	40,000
43	TOTAL TRANSFERS/FINANCIAL AID	259,033	125,010	259,033
44	TOTAL EXPENDITURES & TRANSFERS	234,635,168	97,272,867	236,234,581

UNRESTRICTED GENERAL FUND 01.0
2024-2025 FUND BALANCE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL FUND BALANCE	2024-2025 PROJECTED BUDGET
01	TOTAL REVENUE AND TRANSFERS	226,916,533	101,648,346	225,553,981
02	TOTAL EXPENDITURES AND TRANSFERS	233,196,913	96,572,965	234,927,851
03	VACANT POSITIONS WITH PAYROLL RELATED BENEFITS	2,112,219	-	2,180,648
04	VACANT SAVINGS WITH PAYROLL RELATED BENEFITS	(1,394,064)	-	(1,799,035)
05	OPERATING SURPLUS/(DEFICIT)	(6,998,535)	5,075,381	(9,755,483)
ONE-TIME ITEMS				
06	PART-TIME FACULTY OFFICE HOURS - ONE-TIME	1,795,081	-	1,812,798
07	RECOVERY BLOCK GRANT	4,332,100	4,289,454	4,289,454
08	ONE-TIME BUDGET AUGMENTATION	(720,100)	(699,902)	(925,117)
09	OPERATING SURPLUS/(DEFICIT) INCLUDING ONE-TIME ITEM	(1,591,454)	8,664,933	(4,578,348)
10	BEGINNING BALANCE	27,153,961	27,153,961	27,153,961
11	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
12	CONTINGENCY RESERVE/ENDING FUND BALANCE	25,562,507	35,818,894	22,575,613
13	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	10.89%	36.82%	9.56%

DESIGNATION OF FUND BALANCE

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL FUND BALANCE	2024-2025 PROJECTED BUDGET
14	UNDESIGNATED FUND BALANCE	25,018,457	35,274,844	22,029,807
15	UNDESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFE	10.66%	36.26%	9.33%
DESIGNATED RESERVE FOR:				
16	RESERVE FOR FUTURE STRS AND PERS INCREASES	544,050	544,050	545,806
17	TOTAL	544,050	544,050	545,806
18	DESIGNATED FB RATIO TO TTL EXPENDITURES & TRANSFERS	0.23%	0.56%	0.23%
19	TOTAL ENDING FUND BALANCE	25,562,507	35,818,894	22,575,613
20	FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFERS	10.89%	36.82%	9.56%

** Chancellor's Office recommended ratio is 5%.

RESTRICTED GENERAL FUND 01.3

2024-2025 REVENUE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL REVENUES	2024-2025 PROJECTED BUDGET
FEDERAL			
01 FWS-FEDERAL WORK STUDY	700,000	85,970	700,000
02 PERKINS IV TITLE I-C	1,176,014	227,780	1,176,014
03 TANF-TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	68,731	-	68,731
04 FEDERAL CARRYOVERS	2,192,303	728,102	2,192,303
05 OTHER FEDERAL	1,924,327	64,812	1,924,327
06 TOTAL FEDERAL	6,061,375	1,106,664	6,061,375
STATE			
07 LOTTERY	1,778,047	72,058	1,778,047
08 ADULT EDUCATION BLOCK GRANT	556,000	277,550	556,000
09 BASIC NEEDS CENTERS AND STAFFING SUPPORT	617,303	320,998	617,303
10 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	92,064	47,873	92,064
11 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILD	477,709	248,409	477,709
12 COMMON COURSE NUMBERING	913,043	474,782	913,043
13 COVID-19 RECOVERY BLOCK GRANT-STATE	12,178,885	12,178,885	12,178,885
14 DSPS-DISABLED STUDENTS PROGRAM & SERVICES	3,008,531	1,564,436	3,008,531
15 EOPS-EXTENDED OPPORTUNITY PROG & SERV	1,456,500	757,380	1,456,500
16 EQUAL EMPLOYMENT OPPORTUNITY	138,888	-	138,888
17 FINANCIAL AID TECHNOLOGY-ONGOING	65,644	65,644	65,644
18 LGBTQ+ FUNDING	154,691	80,439	154,691
19 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	175,000	175,000	175,000
20 MENTAL HEALTH SERVICES	454,301	236,237	454,301
21 NEXTUP	926,079	481,561	926,079
22 NURSING EDUCATION PROGRAM SUPPORT	181,399	94,327	181,399
23 SFAA-STUDENT FINANCIAL AID ADMIN	970,494	504,657	970,494
24 SFAA-STUDENT FINANCIAL AID ADMIN-ONE-TIME	307,224	159,756	307,224
25 STRONG WORKFORCE PROGRAM	801,686	592,196	801,686
26 STUDENT EQUITY AND ACHIEVEMENT	9,735,824	5,062,628	9,735,824
27 UNDOCUMENTED RESOURCES LIAISONS	146,724	76,296	146,724
28 VETERANS RESOURCE CENTER-ONGOING	114,434	59,506	114,434
29 STATE ON-BEHALF PENSION CONTRIBUTION TO STRS	1,000,206	-	1,000,206
30 STATE CARRYOVERS	16,753,787	15,815,301	16,795,893
31 OTHER STATE	1,443,500	285,375	1,443,500
32 TOTAL STATE	54,447,963	39,631,294	54,490,069
LOCAL			
33 COMMUNITY SERVICES	1,600,000	899,028	1,600,000
34 CONSOLIDATED CONTRACT ED-LOCAL	80,000	-	80,000
35 CONTRACT EDUCATION-DPSS CUSTOMER SERVICE TRAINING	70,000	-	70,000
36 HEALTH FEES	1,536,751	1,096,462	1,536,751
37 PARKING FEES	739,357	267,835	739,357
38 PICO PROMISE	230,586	115,293	230,586
39 DONATIONS-KCRW	2,568,285	1,591,890	2,234,474
40 RADIO GRANTS	1,238,165	-	1,238,165
41 LOCAL CARRYOVERS	2,020,639	1,747,853	2,387,360
42 OTHER LOCAL	5,952,605	3,371,724	5,952,605
43 TOTAL LOCAL	16,036,388	9,090,085	16,069,298
44 TOTAL REVENUES	76,545,726	49,828,043	76,620,742
TRANSFERS			
45 TOTAL TRANSFERS	-	-	-
46 TOTAL REVENUE AND TRANSFERS	76,545,726	49,828,043	76,620,742

RESTRICTED GENERAL FUND 01.3
2024-2025 EXPENDITURE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL EXPENDITURES	2024-2025 PROJECTED BUDGET
01 INSTRUCTION	88,227	-	88,227
02 MANAGEMENT	3,406,373	945,874	3,448,042
03 NON-INSTRUCTION	4,020,567	1,491,068	3,950,320
04 HOURLY INSTRUCTION	64,800	16,203	64,800
05 HOURLY NON-INSTRUCTION	10,123,087	3,696,324	10,233,648
06 TOTAL ACADEMIC	17,703,054	6,149,470	17,785,037
07 CLASSIFIED REGULAR	5,220,684	2,253,165	5,263,448
08 CLASSIFIED MANAGERS	501,836	216,471	501,836
09 CLASS REG INSTRUCTION	52,272	36,576	52,272
10 CLASSIFIED HOURLY	4,252,324	1,523,255	4,316,122
11 CLASS HRLY INSTRUCTION	500,313	49,125	500,313
12 TOTAL CLASSIFIED	10,527,429	4,078,592	10,633,991
13 BENEFITS HOLDING ACCOUNT	11,143,689	-	7,906,930
14 STRS	-	860,729	860,729
15 STATE ON-BEHALF PENSION CONTRIB TO STRS	-	-	-
16 PERS	-	782,436	782,436
17 OASDI/MEDICARE	-	332,934	332,934
18 H/W	-	1,032,157	1,032,157
19 SUI	-	4,649	4,649
20 WORKERS' COMP.	-	180,641	180,641
21 ALTERNATIVE RETIREMENT	-	55,240	55,240
22 SUPPLEMENTAL RETIREMENT PLAN	-	30,118	30,118
23 TOTAL BENEFITS	11,143,689	3,278,904	11,185,834
24 TOTAL SUPPLIES	2,019,707	714,391	2,030,683
25 CONTRACTS/SERVICES	19,242,234	5,146,821	19,122,556
26 INSURANCE	4,508,400	139,343	4,508,400
27 UTILITIES	166,400	19,222	166,400
28 TOTAL SERVICES	23,917,034	5,305,386	23,797,356
29 BLDG & SITES	105,000	36,450	105,000
30 EQUIPMENT/LEASE PURCHASE	3,572,647	450,640	3,560,506
31 TOTAL CAPITAL	3,677,647	487,090	3,665,506
32 TOTAL EXPENDITURES	68,988,560	20,013,833	69,098,407
33 OTHER OUTGO - RECOVERY BLOCK GRANT	4,862,634	4,816,127	4,816,127
34 OTHER OUTGO - STUDENT AID	1,770,422	226,792	1,780,022
35 OTHER OUTGO - TRANSFERS	221,962	27,122	224,038
36 TOTAL OTHER OUTGO	6,855,018	5,070,041	6,820,187
37 TOTAL EXPENDITURES & OTHER OUTGO	75,843,578	25,083,875	75,918,594

RESTRICTED GENERAL FUND 01.3
2024-2025 FUND BALANCE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL FUND BALANCE	2024-2025 PROJECTED BUDGET
01 TOTAL REVENUE AND TRANSFERS	76,545,726	49,828,043	76,620,742
02 TOTAL EXPENDITURES AND TRANSFERS	75,843,578	25,083,875	75,918,594
03 OPERATING SURPLUS/(DEFICIT)	702,148	24,744,168	702,148
04 BEGINNING BALANCE	14,650,599	14,650,599	14,650,599
05 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
06 CONTINGENCY RESERVE/ENDING FUND BALANCE	15,352,747	39,394,767	15,352,747
07 FUND BALANCE RATIO TO TTL EXPENDITURES & TRANSFE	20.24%	157.05%	20.22%

RESTRICTED GENERAL FUND 01.3
2024-2025 REVENUE BUDGET

ACCOUNTS	2024-25 ADOPTED BUDGET	December 31, 2024 ACTUAL REVENUES	2024-2025 PROJECTED BUDGET
FEDERAL CARRYOVER			
01 ALTASEA OCEAN STEM PATHWAYS AQUACULTURE CERTIFICATE	131,677	131,676	131,677
02 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	37,718	31,203	37,718
03 CCAMPIS-CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	181,841	104,822	181,841
04 FOSTERING AN EQUITY MINDED STUDENT SUCCESS CULTURE IN STEM	339,790	84,554	339,790
05 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	1,012,382	204,381	1,012,382
06 NAVIGATING THE PATHWAY TO SUCCESS	413,624	156,312	413,624
07 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	75,271	15,154	75,271
08 TOTAL FEDERAL CARRYOVER	2,192,303	728,102	2,192,303
FEDERAL CURRENT YEAR			
09 CENTER FOR HEALTHY COMMUNITIES CALFRESH OUTREACH PROGRAM	158,155	-	158,155
10 CHILDCARE ACCESS MEANS PARENTS IN SCHOOL	364,000	-	364,000
11 HSI STEM & ARTICULATION PROGRAM : ENGAGE, SUCCEED, ADVANCE IN SCIE	998,192	18,985	998,192
12 NSF ADVANCED TECHNOLOGICAL EDUCATION SMALL PROJECTS	115,288	13,553	115,288
13 WIOA-WORKFORCE INNOVATION AND OPPORTUNITY ACT	288,692	32,274	288,692
14 TOTAL FEDERAL CURRENT YEAR	1,924,327	64,812	1,924,327
15 GRAND TOTAL - FEDERAL	4,116,630	792,914	4,116,630
STATE - CARRYOVER			
16 AWARD FOR INNOVATION IN HIGHER EDUCATION	152,966	152,966	152,966
17 BASIC NEEDS CENTERS AND STAFFING SUPPORT	631,733	631,733	631,733
18 BASIC NEEDS ONE TIME - STUDENT FOOD AND HOUSING SUPPORT	1,076,396	1,076,396	1,076,396
19 CALIFORNIA ADULT EDUCATION PROGRAM	226,199	226,199	226,199
20 CALIFORNIA WORK OPPORTUNITY AND RESPONSIBILITY TO KIDS-CHILDCARE	139,312	139,310	139,312
21 CLASSIFIED PROFESSIONAL DEVELOPMENT	87,066	87,065	87,066
22 CARE-COOP AGENCIES RESOURCES FOR EDUCATION	2,854	2,854	2,854
23 COLLEGE CAREER ACCESS PATHWAYS ONE-TIME	2,347	2,347	2,347
24 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	124,389	124,388	124,389
25 DDT METABOLITES-USC SEA SUBAWARD	20,618	-	20,618
26 EOPS-EXTENDED OPPORTUNITY PROG & SERV	116,382	116,381	116,382
27 EQUAL EMPLOYMENT OPPORTUNITY	360,114	360,114	360,114
28 EQUAL EMPLOYMENT OPPORTUNITY FOR BEST PRACTICES	28,918	28,918	28,918
29 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	142,697	142,697	142,697
30 EQUITABLE PLACEMENT, SUPPORT AND COMPLEION AB 1705 ONE-TIME	743,557	743,556	743,557
31 FINANCIAL AID TECHNOLOGY ONGOING	22,823	22,823	22,823
32 GUIDED PATHWAYS	100,382	100,382	100,382
33 LGBTQ+ FUNDING	267,087	267,087	267,087
34 LOCAL AND SYSTEMWIDE TECHNOLOGY AND DATA SECURITY	370,466	370,466	370,466
35 MENTAL HEALTH PROGRAM	164,833	164,832	164,833
36 NEXT-UP	1,216,779	1,216,778	1,216,779
37 NURSING EDUCATION PROGRAM SUPPORT	4,377	4,376	4,377
38 PHYSICAL PLANT AND INSTRUCTIONAL SUPPORT	820,939	820,939	820,939
39 RETENTION AND ENROLLMENT (SB 85)	425,591	425,590	425,591
40 RISING SCHOLARS NETWORK PROGRAM	59,062	59,062	59,062
<i>TO BE CONTINUED</i>			

RESTRICTED GENERAL FUND 01.3
2024-2025 REVENUE BUDGET

ACCOUNTS	2024-25 ADOPTED BUDGET	December 31, 2024 ACTUAL REVENUES	2024-2025 PROJECTED BUDGET
<i>CONTINUATION</i>			
41 SEAMLESS TRANSFER OF ETHNIC STUDIES-IMPLEMENTATION	37,069	37,069	37,069
42 STRONG WORKFORCE PROGRAM -LOCAL	1,471,003	1,471,003	1,471,003
43 STRONG WORKFORCE PROGRAM - REGIONAL	938,269	-	938,269
44 STUDENT EQUITY AND ACHIEVEMENT PROGRAM	4,400,019	4,400,019	4,400,019
45 STUDENT TRANSFER ACHIEVEMENT - AB928	565,217	565,217	565,217
46 SYSTEMWIDE TECHNOLOGY AND DATA SECURITY-ONE-TIME	300,000	300,000	300,000
47 UMOJA CAMPUS PROGRAM	577,201	597,612	619,307
48 UNDOCUMENTED RESOURCES LIAISONS	134,248	134,248	134,248
49 VETERANS RESOURCE CENTER - ONGOING	319,829	319,829	319,829
50 ZERO TEXTBOOK COST PROGRAM - PLANNING GRANT	617	617	617
51 ZERO TEXTBOOK COST PROGRAM - IMPLEMENTATION GRANT	151,545	151,545	151,545
52 ZERO TEXTBOOK COST PROGRAM - ACCELERATION GRANT	550,883	550,883	550,883
53 TOTAL STATE CARRYOVER	16,753,787	15,815,301	16,795,893
STATE - CURRENT YEAR		-	
54 CULTURALLY RESPONSIVE PEDAGOGY & PRACTICES INNOVATIVE BEST PRAC	150,000	150,000	150,000
55 EQUAL EMPLOYMENT OPPORTUNITY INNOVATIVE BEST PRACTICES - ONE-TIM	150,000	78,000	150,000
56 RISING SCHOLARS NETWORK PROGRAM	153,000	57,375	153,000
57 STRONG WORKFORCE PROGRAM - REGIONAL	990,500	-	990,500
58 TOTAL STATE CURRENT YEAR	1,443,500	285,375	1,443,500
59 GRAND TOTAL - STATE	18,197,287	16,100,676	18,239,393
LOCAL CARRYOVER			
60 AQUACULTURE CERTIFICATE PROGRAM	350,000	350,000	350,000
61 COMMUNITY CONNECT	5,000	5,000	5,000
62 EQUITY CENTERED BIOTECHNOLOGY WORKFORCE PROGRAM	839,103	839,103	839,103
63 INNOVATION AND EFFECTIVENESS GRANT	-	4,880	4,881
64 GATEWAY COURSES TO IMPROVE STUDENT ENGAGEMENT IN STEM	-	-	28,029
65 KCRW - CORPORATION FOR PUBLIC BROADCASTING	80,087	413,898	413,898
66 LAHSA--CERTIFICATE OF HOMELESS SERVICE WORK	746,449	134,972	746,449
67 TOTAL - LOCAL CARRYOVER	2,020,639	1,747,853	2,387,360
LOCAL-CURRENT YEAR			
68 AQUACULTURE CERTIFICATE PROGRAM	175,000	175,000	175,000
69 F1 INSURANCE	4,500,000	2,917,344	4,500,000
70 SMC PERFORMING ARTS CENTER	1,277,605	279,380	1,277,605
72 TOTAL LOCAL-CURRENT YEAR	5,952,605	3,371,724	5,952,605
73 GRAND TOTAL - LOCAL	7,973,244	5,119,577	8,339,965

CAPITAL OUTLAY FUND 40.0
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
REVENUE			
STATE			
01 PHYSICAL PLANT & INSTRUCTIONAL SUPPORT	-	-	-
02 STATE CARRYOVERS	5,217,584	5,217,584	5,217,584
03 STATE CAPITAL OUTLAY	6,500,000	3,291,130	6,500,000
04 TOTAL STATE	11,717,584	8,508,714	11,717,584
LOCAL			
05 INTEREST	854,000	179,592	854,000
06 NON-RESIDENT CAPITAL CHARGE	1,965,037	1,147,122	1,818,069
07 PROPERTY TAX - RDA PASS THRU	2,850,000	-	2,850,000
08 RENTS	571,350	544,471	571,350
09 TOTAL LOCAL	6,240,387	1,871,185	6,093,419
10 OTHER FINANCING SOURCES	-	-	-
11 TOTAL OTHER FINANCING SOURCES	-	-	-
12 TOTAL REVENUES	17,957,971	10,379,899	17,811,003
EXPENDITURES			
13 SUPPLIES	260,000	101,264	260,000
14 CONTRACT SERVICES	3,447,949	1,443,294	3,447,949
15 CAPITAL OUTLAY	26,277,926	4,018,247	26,130,958
16 TOTAL EXPENDITURES	29,985,875	5,562,805	29,838,907
17 OPERATING SURPLUS/(DEFICIT)	(12,027,904)	4,817,094	(12,027,904)
18 BEGINNING BALANCE	12,027,904	12,027,904	12,027,904
19 ADJUSTMENT TO BEGINNING BALANCE	-	-	-
20 ENDING FUND BALANCE	-	16,844,998	-

MEASURE AA FUND 42.4
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
REVENUE				
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	222,000	62,362	222,000
03	TOTAL REVENUE	222,000	62,362	222,000
EXPENDITURES				
04	SUPPLIES	-	-	-
05	CONTRACT SERVICES	60,000	-	60,000
06	CAPITAL OUTLAY	6,093,758	5,819	6,093,758
07	TOTAL EXPENDITURES	6,153,758	5,819	6,153,758
08	OPERATING SURPLUS/(DEFICIT)	(5,931,758)	56,543	(5,931,758)
09	BEGINNING BALANCE	5,931,758	5,931,758	5,931,758
10	ENDING FUND BALANCE	-	5,988,301	-

MEASURE V FUND 42.5
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
REVENUE				
01	OTHER FINANCING SOURCES	-	-	-
02	INTEREST	6,718,000	1,954,969	6,718,000
03	TOTAL REVENUE	6,718,000	1,954,969	6,718,000
EXPENDITURES				
04	SUPPLIES	265,000	99,026	265,000
05	CONTRACT SERVICES	950,000	88,749	950,000
06	CAPITAL OUTLAY	193,196,304	7,620,668	193,196,304
07	TOTAL EXPENDITURES	194,411,304	7,808,443	194,411,304
08	OPERATING SURPLUS/(DEFICIT)	(187,693,304)	(5,853,474)	(187,693,304)
09	BEGINNING BALANCE	187,693,304	187,693,304	187,693,304
	ADJUSTMENT TO BEGINNING BALANCE	-	-	-
10	ENDING FUND BALANCE	-	181,839,830	-

STUDENT FINANCIAL AID FUND 74.0
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
REVENUE				
01	FEDERAL PELL AND SEOG GRANTS	33,104,350	19,035,089	33,104,350
02	FEDERAL DIRECT LOANS	8,250,000	3,070,354	8,250,000
03	CALIFORNIA CHAFEE GRANT	280,000	55,000	280,000
04	CAL GRANTS	4,177,500	1,695,150	4,177,500
05	DISASTER RELIEF EMERGENCY STUDENT AID	29,846	29,846	29,846
06	EARLY ACTION EMERGENCY STUDENT AID	3,531	-	3,531
07	EMERGENCY FINANCIAL AID GRANTS (SUPPLEMENTAL)	27,153	27,153	27,153
08	MIDDLE CLASS SCHOLARSHIP	100,000	-	100,000
09	SANTA MONICA COLLEGE PROMISE	4,521,346	4,698,370	4,698,371
10	STUDENT SUCCESS COMPLETION	14,575,234	14,575,234	14,575,234
11	TRANSFER	160,000	74,274	160,000
12	TOTAL REVENUE	65,228,960	43,260,470	65,405,985
EXPENDITURES				
13	FINANCIAL AID	65,228,960	29,737,063	65,405,985
14	TOTAL EXPENDITURES	65,228,960	29,737,063	65,405,985
15	ENDING FUND BALANCE	-	13,523,407	-

SCHOLARSHIP TRUST FUND 75.0
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS		2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
01	BEGINNING BALANCE	15,000	15,000	15,000
	REVENUE			
02	TRANSFER	30,000	30,000	30,000
03	TOTAL REVENUE	30,000	30,000	30,000
04	TOTAL FUNDS AVAILABLE	45,000	45,000	45,000
	EXPENDITURES			
05	SCHOLARSHIP	30,000	30,000	30,000
06	TOTAL EXPENDITURES	30,000	30,000	30,000
07	ENDING FUND BALANCE	15,000	15,000	15,000

AUXILIARY FUND
2024-2025 REVENUE AND EXPENDITURE BUDGET

ACCOUNTS	2024-2025 ADOPTED BUDGET	December 31, 2024 ACTUAL	2024-2025 PROJECTED BUDGET
01 BEGINNING BALANCE	574,283	574,283	574,283
02 ADJ. TO BEG. BALANCE	-	-	-
03 ADJUSTED BEGINNING BALANCE	<u>574,283</u>	<u>574,283</u>	<u>574,283</u>
REVENUE			
04 GROSS SALES	2,113,000	962,637	2,113,000
05 LESS: COST OF GOODS	<u>(1,393,000)</u>	<u>(735,655)</u>	<u>(1,393,000)</u>
06 NET	720,000	226,982	720,000
07 VENDOR INCOME	525,000	252,638	525,000
08 AUXILIARY PROGRAM INCOME	<u>201,500</u>	<u>158,290</u>	<u>201,500</u>
09 NET INCOME	1,446,500	637,910	1,446,500
10 INTEREST	305,000	194,110	305,000
11 TRANSFER IN	<u>742,934</u>	<u>-</u>	<u>742,934</u>
12 TOTAL REVENUE	<u>2,494,434</u>	<u>832,020</u>	<u>2,494,434</u>
13 TOTAL FUNDS AVAILABLE	<u>3,068,717</u>	<u>1,406,303</u>	<u>3,068,717</u>
EXPENDITURES			
14 STAFFING	1,084,361	517,014	1,084,361
15 FRINGE BENEFITS	506,973	201,130	506,973
16 OPERATING	<u>963,035</u>	<u>633,183</u>	<u>963,035</u>
17 TOTAL EXPENDITURES	<u>2,554,369</u>	<u>1,351,327</u>	<u>2,554,369</u>
18 ENDING FUND BALANCE	<u>514,348</u>	<u>54,976</u>	<u>514,348</u>

OTHER POST EMPLOYMENT BENEFITS - IRREVOCABLE TRUST
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 THROUGH DECEMBER 31, 2024

ACCOUNTS	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
01 BEGINNING BALANCE	-	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495
INCREASES/(DECREASES) IN FUNDS:										
02 CONTRIBUTIONS	1,496,996	-	-	-	-	500,000	1,000,000	1,500,000	-	-
03 INVESTMENT EARNINGS/(LOSSES)	(259)	235,928	431,640	3,203	254,447	473,322	(32,072)	94,708	629,498	524,606
04 DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-
05 ADMINISTRATIVE EXPENSES	(16)	(1,692)	(2,563)	(2,505)	(3,531)	(3,818)	(3,571)	(2,277)	(3,049)	(3,414)
06 INVESTMENT EXPENSES	-	-	-	-	-	-	-	(1,664)	(2,230)	(2,496)
07 ENDING FUND BALANCE	1,496,721	1,730,957	2,160,034	2,160,732	2,411,648	3,381,152	4,345,509	5,936,276	6,560,495	7,079,191

ACCOUNTS	2018-2019	2019-2020	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL 17-YR PERIOD
08 BEGINNING BALANCE	7,079,191	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	10,121,400	-
INCREASES/(DECREASES) IN FUNDS:								
09 CONTRIBUTIONS	-	-	-	-	-	-	-	4,496,996
10 INVESTMENT EARNINGS/(LOSSES)	440,064	268,542	2,140,184	(1,322,061)	554,076	1,005,254	437,448	6,138,528
11 DISBURSEMENTS	-	-	-	-	-	-	-	-
12 ADMINISTRATIVE EXPENSES	(3,484)	(3,735)	(4,375)	(4,815)	(4,283)	(4,636)	(2,026)	(53,790)
13 INVESTMENT EXPENSES	(2,548)	(2,731)	(3,201)	(3,520)	(3,132)	(3,390)	(2,120)	(27,032)
14 ENDING FUND BALANCE	7,513,223	7,775,299	9,907,907	8,577,511	9,124,172	10,121,400	10,554,703	10,554,703

*Balance as of 1/20/2025 is \$10,624,193

Fiscal Year: 2024		Quarter Ended: 2		As of June 30 for the fiscal year specified			
Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025		
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:							
A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	189,647,104	200,859,947	219,215,692	227,109,064		
A.2	Other Financing Sources (Object 8900)	12,630,740	4,002,973	446,091	4,547,169		
A.3	Total Unrestricted Revenue (A.1 + A.2)	202,277,844	204,862,920	219,661,783	231,656,233		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	193,632,874	214,675,988	226,317,882	235,975,548		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	214,112	79,027	212,453	259,033		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	193,846,986	214,755,015	226,530,335	236,234,581		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	8,430,858	(9,892,095)	(6,868,552)	(4,578,348)		
D.	Fund Balance, Beginning	35,483,750	43,914,608	34,022,513	27,153,961		
D.1	Prior Year Adjustments + (-)	0	0	0	0		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	35,483,750	43,914,608	34,022,513	27,153,961		
E.	Fund Balance, Ending (C. + D.2)	43,914,608	34,022,513	27,153,961	22,575,613		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.7%	15.8%	12.0%	9.6%		

		As of the specified quarter ended for each fiscal year			
Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	44,595,512	89,114,791	84,437,968	53,365,524
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	44,595,512	89,114,791	84,437,968	53,365,524

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	228,460,619	227,109,064	101,610,166	44.7%
I.2	Other Financing Sources (Object 8900)	4,583,095	4,547,169	4,327,634	95.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	233,043,714	231,656,233	105,937,800	45.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	234,376,135	235,975,548	97,147,857	41.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	259,033	259,033	125,010	48.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	234,635,168	236,234,581	97,272,867	41.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,591,454)	(4,578,348)	8,664,933	
L.	Fund Balance, Beginning	27,153,961	27,153,961	27,153,961	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	27,153,961	27,153,961	27,153,961	
M.	Fund Balance, Ending (K. + L.2)	25,562,507	22,575,613	35,818,894	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	10.9%	9.6%		

IV. Has the district settled any employee contracts during this quarter?

NO

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

YES

If yes, what are the problems and what actions will be taken?

Next Year?

YES

The District is experiencing a decrease in non-resident enrollment, which represents around 12.5% of the total revenues. Additionally, resident student enrollment is not recovering as expected which will result in the District not emerging from hold harmless as soon as was projected. The District is continuing its increased outreach efforts to improve enrollment, cost reduction measures already put in place and will need to develop new cost reduction measures for implementation in the current and 2025-2026 fiscal year. With the ending of Hold Harmless provision in 2025-26, effectively freezing State unrestricted funding, and with enrollment still recovering from the pandemic, the structural deficit is projected to increase significantly in 2025-2026 requiring the District to take immediate actions to balance the budget moving forward.